

[illegible]

Note:
(A) - Commercial Bank/ "A" Class Financial Institution
(B) - Development Bank/ "B" Class Financial Institution
(C) - Finance/ "C" Class Financial Institution
M/A : M - Merger & A - Acquisition
Date : Date is the date of joint operation

Nepal Rastra Bank
Banks and Financial Institutions Regulation Department
Development Banks Merger and Acquisition Breakdown List

Ultimate Entity	Name of Financial Institution	M/A	Date	Name of Institution after Merger/ Acquisition	M/A	Date	Name of Institution after Merger/ Acquisition	M/A	Date	Name of Institution after Merger/ Acquisition
Muktinath Bikas Bank Ltd. (B)	Muktinath Bikas Bank Ltd. (B)	A	2072.03.30	Muktinath Bikas Bank Ltd. (B)						
	Civic Development Bank Ltd. (B)									
Shangrila Development Bank Ltd. (B)	Shangrila Dev Bank Ltd. (B)	M	2071.03.29	Shangrila Dev Bank Ltd. (B)	A	2074.03.30	Shangrila Dev Bank Ltd. (B)			
	Bageshwori Bikas Bank Ltd. (B)									
	Cosmos Dev Bank Ltd (B)			Cosmos Dev Bank Ltd (B)						
Shine Resunga Development Bank Ltd (B)	Shine Development Bank Ltd (B)	M	2069.12.04	Shine Resunga Development Bank Ltd (B)	M	2073.02.29	Shine Resunga Development Bank Ltd (B)	A	2076.06.27	Shine Resunga Development Bank Ltd (B)
	Resunga Development Bank Ltd (B)									
	Gaumukhi Bikas Bank Ltd. (B)			Gaumukhi Bikas Bank Ltd. (B)						
	Purnima Bikash Bank Limited (B)						Purnima Bikash Bank Limited (B)			
	Bhargab Bikas Bank Limited (B)						Bhargab Bikas Bank Limited (B)			
Jyoti Bikash Bank Ltd. (B)	Jyoti Bikash Bank Ltd. (B)	M	2073.04.28	Jyoti Bikash Bank Ltd. (B)	A	2074.07.08	Jyoti Bikash Bank Ltd. (B)	A	2075.12.15	Jyoti Bikash Bank Ltd. (B)
	Jhimruk Bikash Bank Ltd.(B)									
	Raptibheri Bikash Bank Ltd. (B)			Raptibheri Bikash Bank Ltd. (B)						
	Hamro Bikash Bank Ltd. (B)						Hamro Bikash Bank Ltd. (B)			
Garima Bikas Bank Ltd. (B)	Garima Bikas Bank Ltd. (B)	M	2072.03.29	Garima Bikas Bank Ltd. (B)	M	2073.06.04	Garima Bikas Bank Ltd. (B)	A	2078.07.28	Garima Bikas Bank Ltd. (B)
	Nilgiri Bikas Bank Ltd. (B)									
	Subekshya Bikas Bank Ltd. (B)			Subekshya Bikas Bank Ltd. (B)						
	Sahara Bikash Bank Limited (B)						Sahara Bikash Bank Limited (B)			
Mahalaxmi Bikash Bank Ltd (B)	Manakamana Development Bank Ltd. (B)	M	2070.03.31	Yeti Development Bank Ltd. (B)			Yeti Development Bank Ltd. (B)	M	2074.03.18	Mahalaxmi Bikash Bank Ltd (B)
	Yeti Finance Ltd. (C)									
	Valley Finance Ltd. (C)									
	Mahalaxmi Bikash Bank Ltd (B)			Mahalaxmi Bikash Bank Ltd (B)	M	2073.05.19	Mahalaxmi Bikash Bank Ltd (B)			
	Siddhartha Finance Ltd. (C)	M	2071.01.19	Siddhartha Finance Ltd. (C)						
	Imperial Finance Ltd. (C)									
	Malika Bikas Bank Ltd.(B)			Malika Bikas Bank Ltd.(B)						
Lumbini Bikas Bank Ltd. (B)	Himchuli Bikas Bank Ltd. (B)	M	2068.03.01	H & B Development Bank Ltd. (B) (Name changed to Society Development Bank Ltd.)	M	2073.05.17	Vibor Society Development Bank Ltd. (B)	M	2074.03.25	Lumbini Bikas Bank Ltd. (B)
	Birgunj Finance Ltd. (C)									
	Vibor Bikas Bank Ltd. (B)	M	2069.05.17	Vibor Bikas Bank Ltd. (B)						
	Bhajuratra Finance Ltd. (C)									
	Lumbini Finance & Leasing Co Ltd. (C)						Lumbini Finance & Leasing Co Ltd. (C)			
Kamana Sewa Bikash Bank Ltd. (B)	Kamana Bikash Bank Ltd. (B)	M	2073.03.06	Kamana Bikash Bank Ltd. (B)	M	2074.04.20	Kamana Sewa Bikash Bank Ltd. (B)			
	Kaski Finance Ltd. (C)									
	Sewa Bikash Bank Ltd (B)			Sewa Bikash Bank Ltd (B)						
Saptakoshi Development Bank Ltd. (B)	Kabeli Development Bank (B)	A	2075.02.27	Kabeli Bikash Bank (B)	M	2076.03.22	Saptakoshi Development Bank Ltd. (B)			
	Mt. Makalu Development Bank (B)									
	Saptakoshi Development Bank Ltd. (B)			Saptakoshi Development Bank Ltd. (B)						

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Nepal Rastra Bank
Banks and Financial Institutions Regulation Department
Finance Merger and Acquisition Breakdown List

Ultimate Entity	Name of Financial Institution	M/A	Date	Name of Institution after Merger/ Acquisition	M/A	Date	Name of Institution after Merger/ Acquisition
Nepal Finance Ltd. (C)	Nepal Finance Ltd. (C)	A	2078.03.27	Nepal Finance Ltd. (C)			
	Lalitpur Finance Ltd. (C)						
Reliance Finance Ltd. (C)	Reliance Finance Ltd. (C)	M	2071.01.25	Reliance Lotus Finance Ltd. (C)			
	Lotus Investment Finance Ltd. (C)						
Gurkhas Finance Ltd. (C)	Gorkha Bikas Bank (Nepal) Ltd. (B)	M	2072.12.28	Gurkhas Finance Ltd. (C)			
	Kathmandu Finance Limited (C)						
Shree Investment & Finance Co. Ltd.(C)	Shree Investment & Finance Co. Ltd.(C)	M	2073.10.19	Shree Investment & Finance Co. Ltd.(C)			
	Everest Finance Co. Ltd.(C)						
Central Finance Ltd.(C)	Central Finance Ltd.(C)	M	2073.12.10	Central Finance Ltd.(C)			
	Bhaktapur Finance Ltd.(C)						
Best Finance Ltd.(C)	Butwal Finance Ltd. (C)	M	2069.08.21	Synergy Finance Ltd.(C)	A	2075.04.17	Best Finance Ltd.(C)
	Alpic Everest Finance Ltd. (C)						
	CMB Finance Ltd. (C)						
	Best Finance Co. Ltd.(C)			Best Finance Co. Ltd.(C)			
Pokhara Finance Ltd.(C)	Pokhara Finance Limited	M	2083.03.26	Pokhara Finance Ltd.(C)			
	Samriddhi Finance Limited						

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	Deprocs Laghubitta Bittiya Sanstha Ltd.		M	2080.01.03	Deprocs Laghubitta Bittiya Sanstha Ltd.									
	Adarsha Laghubitta Bittiya Sanstha Ltd.													
Sana Kisan Bikas Laghubitta Bittiya Sanstha Ltd.	Sana Kisan Bikas Laghubitta Bittiya Sanstha Ltd.		M	2080.03.24	Sana Kisan Bikas Laghubitta Bittiya Sanstha Ltd.									
	SADPC Laghubitta Bittiya Sanstha Ltd.													
	Mirmire Laghubitta Bittiya Sanstha Ltd.		A	2077.03.21	Mirmire Laghubitta Bittiya Sanstha Ltd.	A	2077.05.07	Mirmire Laghubitta Bittiya Sanstha Ltd.	A	2079.05.15	Mirmire Laghubitta Bittiya Sanstha Ltd.	M	2080.11.30	Nerude Mirmire Laghubitta Bittiya Sanstha Ltd.
	Covecha Laghubitta Bittiya Sanstha Ltd.													
	Nagbhi Laghubitta Bittiya Sanstha Ltd.													
	Itadhaivarti Laghubitta Bittiya sanstha Ltd.													
	Nerude Laghubitta Bittiya Sanstha Ltd.													
	Nerude Laghubitta Bittiya Sanstha Ltd.													
Swarajgar Laghubitta Bittiya Sanstha Ltd.	Swarajgar Laghubitta Bittiya Sanstha Ltd.		A	2077.06.25	Swarajgar Laghubitta Bittiya Sanstha Ltd.									
	Jankar Laghubitta Bittiya Sanstha Ltd.													
	Kalka Laghubitta Bittiya Sanstha Ltd.		M	2076.09.23	Kalka Laghubitta Bittiya Sanstha Ltd.									
	Janoswri Laghubitta Bittiya Sanstha Ltd.													
	Woni Laghubitta Bittiya Sanstha Ltd.		M	2076.08.30	Woni Laghubitta Bittiya Sanstha Ltd.									
	Nagari Laghubitta Bittiya Sanstha Ltd.					M	2077.12.03	Woni Laghubitta Bittiya Sanstha Ltd.	M	2078.12.19	Suryodaya Woni Laghubitta Bittiya Sanstha Ltd.			
	Garami Swamoneswak Laghubitta Bittiya Sanstha Ltd.													
	Suryodaya Laghubitta Bittiya Sanstha Ltd.		M	2076.11.10	Suryodaya Laghubitta Bittiya Sanstha Ltd.									
	Triolk Laghubitta Bittiya Sanstha Ltd.													
	Sanstha Laghubitta Bittiya Sanstha Ltd.		M	2076.09.04	Sanstha Laghubitta Bittiya Sanstha Ltd.	M	2077.06.05	Naya Sanstha Laghubitta Bittiya Sanstha Ltd.	M	2080.03.31	Vijaya Laghubitta Bittiya Sanstha Ltd.			
	Sarvawoti Laghubitta Bittiya Sanstha Ltd.													
	Naya Nepal Laghubitta Bittiya Sanstha Ltd.													
	Vijaya Laghubitta Bittiya Sanstha Ltd.													
	Global IME Laghubitta Bittiya Sanstha Ltd.		M	2078.01.08	Global IME Laghubitta Bittiya Sanstha Ltd.									
	Spansa Laghubitta Bittiya Sanstha Ltd.													
	Mahuli Laghubitta Bittiya Sanstha Ltd.		M	2077.08.08	Mahuli Laghubitta Bittiya Sanstha Ltd.									
	Nawa Kram Laghubitta Bittiya Sanstha Ltd.													
	Manakman Laghubitta Bittiya Sanstha Ltd.		M	2077.04.11	Manakman Smart Laghubitta Bittiya Sanstha Ltd.	A	2081.03.24	Samata Chavula Laghubitta Bittiya Sanstha Ltd.						
	Samat Laghubitta Bittiya Sanstha Ltd.		M	2078.01.02	Samata Chavula Laghubitta Bittiya Sanstha Ltd.									
	Samata Laghubitta Bittiya Sanstha Ltd.													
	Chavula Laghubitta Bittiya Sanstha Ltd.		M	2080.11.24	Samdayik Laghubitta Bittiya Sanstha Ltd.									
	Samdayik Laghubitta Bittiya Sanstha Ltd.													
	BPW Laghubitta Bittiya Sanstha Ltd.		M	2077.06.06	Samruti Laghubitta Bittiya Sanstha Ltd.	M	2080.03.30	National Microfinance Laghubitta Bittiya Sanstha Ltd.						
	Sajilo Laghubitta Bittiya Sanstha Ltd.													
	Samruti Laghubitta Bittiya Sanstha Ltd.		A	2078.03.30	National Microfinance Laghubitta Bittiya Sanstha Ltd.									
	National Microfinance Laghubitta Bittiya Sanstha Ltd.													
	Mahila Sahavarta Laghubitta Bittiya Sanstha Ltd.		M	2077.04.30	Nepal Gramen Bikas Bank Ltd. (D) Name changed to Gramen Bikas Laghubitta Bittiya Sanstha Ltd. (2074/12/28)	M	2082.07.02	Gramen Bikas Laghubitta Bittiya Sanstha Ltd.						
	Purwanchal Gramen Bikas Bank Ltd. (D)													
	Madhyamanchal Gramen Bikas Bank Ltd. (D)													
	Paschimanchal Gramen Bikas Bank Ltd. (D)													
	Madya Paschimanchal Gramen Bikas Bank Ltd. (D)													
	Sundar Paschimanchal Gramen Bikas Bank Ltd. (D)													
	Samri Laghubitta Bittiya Sanstha Ltd.		M											

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