



Nepal Rastra Bank

Press Release

Governor Dr. Chiranjibi Nepal Participated in the 2015 Annual Meetings of International Monetary Fund /World Bank Group in Lima, Peru

Governor Dr. Chiranjibi Nepal participated in the 2015 Annual Meetings of the International Monetary Fund (IMF) and the World Bank Group (WB) from 8-11 October 2015 in Lima, Peru.



The Board of Governors of the IMF and the Board of Governors of the WB meet once a year to discuss the work of their respective institutions. The Annual Meetings, which generally take place in September/October, have customarily been held in Washington for two consecutive years and in another member country in the third year. These Meetings provide a forum for the member countries to discuss various issues pertaining to global economy, international coordination, financial systems, aid effectiveness, among others. The Annual

Meetings is also a platform for the Board of Governors to decide on major policy issues related to the future work of the IMF and WB.

Governor Dr. Nepal attended various events associated with the Annual Meetings on 9th - 11th October such as plenary sessions.

Governor Dr. Nepal participated in the Joint Annual Meeting of IMF-WB South East Asia Constituency on 8th October 2015.

Governor Dr. Nepal also participated in the 31st SAARCFINANCE Group Meeting held on that same day at the sidelines of the Annual Meeting. During the Group Meeting the members of SAARCFINANCE discussed on matters relating to SAARCFINANCE database, development of roadmap for SAARCFINANCE, venue for the forthcoming 32nd SAARCFINANCE Group Meeting and Governor's Symposium, collaborative research studies and transfer of SAARCFINANCE chair from State Bank of Pakistan.



Earlier that day, Governor Dr. Nepal held separate courtesy meetings with IMF's Deputy Managing Director Mitsuhiro Furusawa, Executive Director of IMF's South East Asian Voting Group Mr. Marzunishan Omar and Ms. Kalpana Kochhar of IMF's Asia Pacific Department. In the meetings, Governor Dr. Nepal

briefed on the current economic situation of the country and capacity development needed for effective implementation of central bank policies. During the meetings he also appreciated the assistance of IMF to Nepal and looked forward to future support and activities.

During participation in the Annual Meetings Governor Dr. Nepal was accompanied by Mr. Nara Bahadur Thapa, Executive Director of NRB's Research Department and Mr. Rajendra Pandit, Director of the Office of the Governor.

Governor Dr. Nepal is scheduled to return to the country on 20th October 2015.

14 October 2015

Office of the Governor