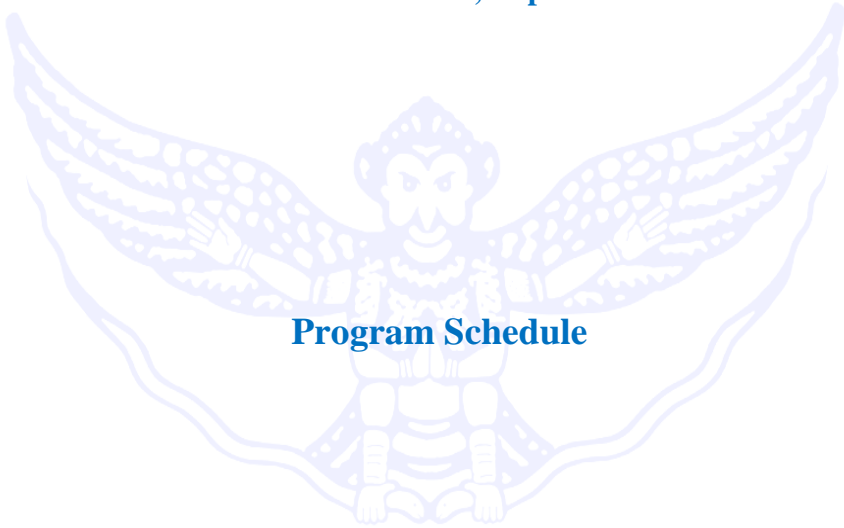


3rd International Conference on Economics and Finance

28-29 February 2020

Kathmandu, Nepal



Program Schedule



Nepal Rastra Bank

Baluwatar, Kathmandu

PROGRAMME SUMMARY

Friday, 28 February 2020

07:30 –8:30	Registration and Hi-Tea
08:30 –9:30	Inaugural Ceremony
09:30 –10:00	Break
10:00 –11:30	Policy Dialogue Session
11:30 –12:00	Break
12:00 –16:00	Paper Presentation Sessions (2 parallel sessions)

Saturday, 29 February 2020

09:00 –17:00	Paper Presentation Sessions (4 parallel sessions)
17:30 – 18:30	Closing Ceremony
18:30 – 20:30	Cultural Show followed by Dinner

Sunday, 1 March, 2020

8:00 – 14:00	Excursion for International Participants
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PROGRAMME DETAILS

Friday, 28 February 2020

07:30 – 08:30 **Registration and Breakfast**

08:30 – 9:30 **Inaugural Ceremony**

Welcome Remarks

Gunakar Bhatta, PhD

Executive Director

Research Department, NRB

Inauguration

Yuba Raj Khatiwada, PhD

Honorable Minister of Finance

Government of Nepal

Inaugural Address

Chiranjibi Nepal, PhD

Governor, NRB

Keynote Speech

Yuba Raj Khatiwada, PhD

Honorable Minister of Finance

Government of Nepal

Vote of Thanks

Mr. Shiba Raj Shrestha

Deputy Governor, NRB

9:30 – 10:00

Break

10:00 – 11:30

Policy Dialogue Session

Topic: Inclusive and Sustainable Growth Agenda for Nepal

Session Chair *Chiranjibi Nepal, PhD*
Governor, NRB

Background Presentation

Gunakar Bhatta, PhD
Executive Director, NRB

Panelists

Honorable Ram Kumar Phuyal, PhD
Member, National Planning Commission,
Government of Nepal

Lei Lei Song, PhD
South Asia Regional Advisor, ADB

Luis E. Breuer, PhD
IMF Senior Resident Representative to
India, Nepal and Bhutan

Mr. Faris Hadad-Zervos
Country Manager,
The World Bank Group, Kathmandu, Nepal

Swarnim Wagle, PhD
Former Vice-Chairman and Member of the
National Planning Commission,
Government of Nepal

Mr. Sishir Kumar Dhungana
Secretary, Ministry of Finance, Government
of Nepal

Concluding Remarks

Chiranjibi Nepal, PhD
Governor, NRB

Paper Presentation Sessions

Session I-A

Time: 12.00 – 13.30

Venue: Durbar Hall

Theme: Economic Growth and Macroeconomic Stability

Session Chair: Prof. Ram Prasad Gyanwaly, PhD

Impact of Financial Inclusion on Economic Growth of Emerging and Developing Asian Countries

Professor Vilas Khandare, Head of Department of Economics, Shree Asaramji Bhandwadar College, India

Dr. Vinayak Nagorao Shinde, Head of Department of Economics, Dagdojirao Deshmukh Arts, Commerce and Science College, India

Political Stability, Governance Quality and Economic Growth: An Econometric Analysis

Hom Nath Gaire, Ph.D. Candidate (Economics), Tribhuvan University, Nepal

Foreign Trade and Economic Growth of Nepal: An ARDL Approach

Bhoj Raj Nyaupane, Nepal

Dynamic Interaction of Macroeconomics of Nepal: IS-LM Framework

Tap Prasad Koirala, PhD, Assistant Director, NRB

Session I-B

Time: 12.00 – 13.30

Venue: Crystal Hall

Theme: Monetary Policy

Session Chair: Mr. Nara Bahadur Thapa

Influencing the Velocity of Central Bank Digital Currencies

Ezechiel Copic, cLabs, USA

Markus Franke, USA

Evolution of Monetary Policy Approaches: A Case Study of Indian Economy

Masudul Hasan Adil and Zeeshan Nizami

Central Bank Intervention and the Volatility of Foreign Exchange Rates: Evidence from India

*Abdul Rishad, Assistant Professor, IIEBM-Indus Business School
Prof. Sanjeev Gupta, HOD Department of HP School of Commerce
and Management Studies, Central University of Himachal Pradesh,
India*

Akhil Sharma, Research Scholar, Central University of Himachal Pradesh, India

Role of Nepal Rastra Bank in Combating Money Laundering Risk

Karta Shrestha, Deputy Director, NRB

Session I-C

Time: 12.00 – 13.30

Venue: Platinum Hall

Theme: Tourism, Remittance and Migration

Session Chair: Prof. Kusum Shakya, PhD

Tourism Entrepreneurs' Level of Awareness on Knowledge Management for Promoting Visit Nepal 2020

Saramsh Kharel, Quest International College, Pokhara University, Nepal

Anup K.C, PhD Candidate, Clemson University, USA

Digital Marketing in Tourism Promotion of Nepal: Generating Brand Awareness Using Online Social Networks

Mumi Hang Rai, Apex College, Nepal

Heritage Management and its Socio-economic Effect in Yogyakarta, Indonesia

Sushil Ojha, Shinawatra University, Thailand

Workers' Remittances and Banks' Credit to the Private Sector of Nepal

Chinta Mani Gautam, Assistant Professor, Tribhuvan University

Session II-A

Time: 14.30 – 16.00

Venue: Durbar Hall

Theme: Energy, Climate Change and Environment

Session Chair: Mani Nepal, PhD

Climate Change and Microfinance: A Wake-Up Call for Policy Makers

Alberto Lanzavecchia, University of Padova, Padova, Italy

Maria Palumbo, University of Padova, Padova, Italy

Bharat Singh Thapa, Tribhuvan University, Kathmandu, Nepal

Financial Inclusion and Climate Change Adaptation among Rice Farmers in Nepal: A Gendered Perspective

Sanchita Joshi, Research Scholar, University of Delhi, India

Vaibhav Puri, Assistant Professor, University of Delhi, India

Dr. Niranjana Devkota, Quest International College, Pokhara University, Nepal

Bankers Perspective on Green Banking in Commercial Banks of Kathmandu Valley: A Probit Model Analysis

Heena Tandukar, Pokhara University

Kabita Adhikari, Mphil Scholar, Tribhuvan University, Nepal

Industrial Willingness to Pay for Adequate Electricity Supply In Industrial Estate Of Kathmandu Valley

Anish B.K., Pokhara University, Nepal

Session II-B

Time: 14.30 – 16.00

Venue: Crystal Hall

Theme: Industrial Development and Entrepreneurship

Session Chair: Lei Lei Song, PhD

Efficacy of CDR System in Managing Stressed Assets in Indian Textile Industry

Dr. P.S Tripathi, Professor, Banaras Hindu University, India

Dr. Ashok Kumar Gupta, IDBI Capital Market Services Ltd., India

Firm Performance, R&D and Innovation in Nepalese Enterprises

Kapil Deb Subedi, Associate Professor, Saptagandaki Multiple Campus, Nepal

Enabling financial access to Small and Medium Enterprises - Policy Perspective

Gajendra Sahu, Manager, Reserve Bank of India

An Analytical Study on Indo-Nepal Bilateral Trade Relations: The Present and Future Prospects

Dr. Mohd Taq, Assistant Professor, Aligarh Muslim University, India

Dr. Furqan Khan, Assistant Professor, Aligarh Muslim University, India

Ms. Munazza Neyazdr. Assistant Professor, Aligarh Muslim University, India

Session II-C

Time: 14.30 – 16.00

Venue: Platinum Hall

Theme: Financial System, Financial Stability and Corporate Governance I

Session Chair: Mr. Sukhwinder Singh

**Diversification-stability nexus in the Indian banking industry:
An exploration using panel threshold analysis**

Nirmal Singh, Research Scholar, IIT, India

Rachita Gulati, Research Scholar, IIT, India

**How does Credit Risk Influence the Performance of A and B
Class Banks in Nepal?**

Hari Gopal Risal, Kathmandu University, Nepal

Suprima Poudel, Kathmandu University, Nepal

Central bank Independence: The case of Nepal Rastra Bank

Rabindra Maharjan, Deputy Director, NRB

**Does Bank Corporate Governance Matter for Bank
Performance and Risk Taking? New Insights from the Nepalese
Banking Industry.**

Som Raj Nepali, Assistant Director, NRB

Saturday 29 February 2020

Session III-A

Time: 9.00 – 10.30

Venue: Durbar Hall

Theme: FinTech, RegTech and Cyber Security

Session Chair: Luis E. Breuer, PhD

Role of FinTech in Accelerating Financial Inclusion in India

Brij Raj, General Manager, Reserve Bank of India

Varun Upadhyay, Manager, Reserve Bank of India

Fraud Detection in Banking using Machine Learning

Kishor Singh, Lecturer, Thames International College, Nepal

Madhusudhan Chaudhary, Kathmandu University, Nepal

Cyber security: A path for GDP Growth

Anish Agrawal, Operations Research Analyst, Belden Inc., USA

Customers' Satisfaction through Internet Banking Service in Nepal

Damber Subedi, Deputy Director, NRB

Session III-B

Time: 9.00 – 10.30

Venue: Crystal Hall

Theme: Financial Sector Policies and Credit Market

Session Chair: Mr. Deependra Bahadur Kshetry

Agricultural Credit and Agricultural Productivity in Bangladesh: An Econometric Approach

Mohammad Mohidul Islam, Joint Director, Bangladesh Bank

Estimation and Implication of Lending Rate Elasticity of Sectoral Credits in Nepalese Commercial Banks

*Shashi Chaudhary, PhD, British University Vietnam,
Kiran Raj Pandit, Director, NRB*

The effect of bank-specific factors on financial performance of Nepalese commercial banks

*Dipti Dhungel, Relationship Manager, Global IME Bank Ltd
Nitesh Khatiwada, Content Marking Head, Jata Media Pvt. Ltd,
Nepal*

Government Healthcare Financing Transition in Nepal

Khem Raj Subedi, Far Western University, Nepal

Session III-C

Time: 9.00 – 10.30

Venue: Platinum Hall

Theme: Financial Literacy and Insurance

Session Chair: TBD

Issues in Deposit Insurance: A Case Study of India

Varda Sardana, Assistant Professor, University of Delhi

Dr. Abha Shukla, Assistant Professor, University of Delhi

Financial Literacy and Behaviors of Small Borrowers in Nepal

Ramesh Prasad Chaulagain, PhD, Assistant Director, NRB

Micro Insurance: A Tool to Enhance Financial Inclusion in Nepalese Economy

Aakasha Bajrachary, Assistant Director, Insurance Board of Nepal

Merina Nepali, Assistant Director, Insurance Board of Nepal

Banking Communication: Perception of Customers in "A" Grade Banks of Kathmandu Valley

Seeprata Parajuli, Quest International College, Nepal

Udaya Raj Paudel, PhD Candidate, Tribhuvan University

Session IV-A

Time: 11.00 –12.30

Venue: Durbar Hall

Theme: Economic Development

Session Chair: Prof. Govinda Raj Pokharel. PhD

Relevancy of Prosperity and Happiness Goals of Nepal

Prem Prasad Acharya, Deputy Director, NRB

Calorie Adequacy in Nepalese Household: A Multi-cross Sectional Study

Manab Prakash Poudel, Tribhuvan University

Nirmal Kumar Raut, Assistant Professor, Tribhuvan University

Determinants of New Agricultural Technology Adoption: A Survey on Theoretical and Empirical Studies

Phanindra Goyari, Professor, University of Hyderabad,

Naresh Kumar Sharma, Professor, University of Hyderabad

Inder Sekhar Yadav, Assistant Professor, Indian Institute of Technology

Social and Demographic Characteristics and Willingness to Pay for Health Insurance in Nepal

Devaraj Acharya, PhD Scholar, Tribhuvan University

Bhimsen Devkota, PhD, Professor, Tribhuvan University

Ramesh Adhikari, PhD Professor, Tribhuvan University

Session IV-B

Time: 11.00 – 12.30

Venue: Crystal Hall

Theme: Exchange Rate, International Trade and Capital Flows

Session Chair: Biswo Poudel, PhD

Emissions Embodied in India-UK Bilateral Trade and the Importance of Trade Balance, Dirty Specialization, Energy Intensity, and Emission Intensity of Energy-Mix

Suvajit Banerjee, Ph.D. Scholar at Department of Politics and Economics, Visva Bharati University

Journey Towards Capital Account Convertibility “A Feasibility Study for India And South-East Asian Economies

Raj Kumar Das, Reserve Bank of India

A Suggestive Model to Eradicate Menace of Inequality: An Empirical Study of Emerging Markets and Developing Countries (EMDCs)

*Avik Ghosh, Manager, Reserve Bank of India
Suman Sourav, Manager, Reserve Bank of India*

Indo-Nepal FTA: What Lessons for South Asia?

Kumar Gaurav , Assistant Professor, S. N. Sinha College

Session IV-C

Time: 11.00 – 12.30

Venue: Platinum Hall

Theme: Financial Development and Economic Growth

Session Chair: Ram Kumar Phuyal, PhD

Role of Financial Sector Development on Economic Growth: An Econometric Evidence of South Asian Countries

Rudra Prasad Ghimire, Ph.D. Scholar, Tribhuvan University

Causality Between Financial Development and Economic Growth in Nepal

Rajendra Maharjan, Assistant Director, Insurance Board of Nepal

Financing Hydropower Projects - Bankers Perspectives

Muna Adhikari, Deputy Manager, Rastriya Banijya Bank

An assessment of Agent Banking Systems in Bangladesh: A Scope to Generate Financial Inclusion

Md. Touhidul Alam Khan, Deputy Managing Director & Chief Business Officer, Prime Bank Ltd.

Md. Julker Naim, Assistant Director, Bangladesh Bank

Session V-A

Time: 13.30 – 15.00

Venue: Durbar Hall

Theme: Inflation

Session Chair: Min Bahadur Shrestha, PhD

Inflation Targeting and Exchange-rate in India: An Empirical Study

*Arshid Hussain Peer, Research Scholar, Jamia Millia Islamia, India
Dr. Mirza Aalim Baig, Associate Professor, Jamia Millia Islamia, India*

Price and Wage Rigidity in Nepal

Sushil Poudel, Deputy Director, NRB

Trend and Structure of Inflation in Nepal

Dr. Krishna Raj Acharya, Tribhuvan University

Determinants of Inflation in Nepal: An Econometric Approach

Rohan Byanjankar, Assistant, NRB

Session V-B

Time: 13.30 – 15.00,

Venue: Crystal Hall

Theme: Payment System

Session Chair: Baikuntha Aryal, PhD

Role of Technology in Explaining Financial Development-Economic Growth Nexus in India: An Empirical Analysis

A K Giri, Associate Professor, BITS, India

Geetilaxmi Mohapatra, Assistant Professor, BITS, India

User Perception on Electronic Payment in Nepal: Extended Technology Acceptance Model approach

Satyendra Timilsina, Director, NRB

Adoption of FinTech and Digitization in Nepalese Economy (Problems, Prospects and Policy Prescriptions)

Shankar Prasad Acharya, PhD, Former Executive Director, NRB

The Potential Roles of Fintech for Catalyzing Green Finance of Banking Sector of Bangladesh

Qazi Mutmainna Tahmida, Joint Director, Bangladesh Bank

Asif Iqbal, Joint Director, Bangladesh Bank

Session V-C

Time: 13.30 – 15.00

Venue: Platinum Hall

Theme: Public Finance, Fiscal Policy and Fiscal Federalism

Session Chair: Dilli Raj Khanal, PhD

Are Nepal's GFS Suitable for Policymaking?

Brooks Robinson, Regional Advisor for IMF SARTTAC in New Delhi, India

Ismael Ahamdanech Zarco, IMF Statistics Expert

Productivity of Value Added Tax in Nepal

Kul Prasad Prasai, Faculty, Apex College, Nepal

Fiscal Sustainability and Growth Challenges in Emerging Economies of South Asia

Dr. Swati Jain, Assistant Professor, University of Allahabad, India

Effect of Foreign Debt on Economic Growth of Nepal: Application of Auto Regressive Distributed Lag (ARDL) Model

Chop Kanta Subedi, Assistant Director, NRB

Session VI-A

Time: 15.30 – 17.00,

Venue: Durbar Hall

Theme: Money and Capital Market

Session Chair: Gopal Prasad Bhatta, PhD

Factors Affecting Two Types of Government Bond Global Investors in Emerging Market

Maulana Harris Muhajir, Researcher, Bank Indonesia

Dhian Pradhita Sari, Indonesia

Januar Hafidz, Indonesia

Theresia Silitonga, Indonesia

Comparison of Machine Learning Algorithms for Predicting Stock Market

Biswas, Milton, Deputy Director, Bangladesh Bank

Chakraborty Prashanta Mohan, Deputy Director, Bangladesh Bank,

The cross-section of initial stock returns: A case of Nepalese initial public offerings (IPOs)

Jas Bahadur Gurung, Asst. Professor, Tribhuvan University

Macroeconomic Determinants of Stock Market Prices In Nepal

Bhim Prasad Panta, M. Phil Scholar, Tribhuvan University

Session VI-B

Time: 15.30 – 17.00

Venue: Crystal Hall

Theme: Financial System, Financial Stability and Corporate Governance II

Session Chair: Prof. Madav Dahal, PhD

Factors Affecting Customer Switching Behavior in Nepalese Banking Sector

*Dr. Vimolwan Yukongdi, Faculty Director, Asian Institute of Technology
Krishna Bhattarai, Asian Institute of Technology*

A Way to Address Trade-based Money Laundering in Developing Countries: A Case Study on Bangladesh

Bhaskar Podder, Joint Director, Bangladesh Bank

Macro-Economic Determinants of Non-Performing Loans using Panel Data analysis

Shohana Yeasmin, Deputy Director, Bangladesh Bank

Determinants of Banking Sector Development in Nepal: An Empirical Analysis

Krishna Prasad Gwachha, M.Phil.Scholar, Tribhuvan University

Session VI-C

Time: 15.30 – 17.00

Venue: Platinum Hall

Theme: Financial Access and Financial Inclusion

Session Chair: Jagadish C. Pokharel, PhD

Expanding Access to Finance for Small and Medium Enterprises: An Analysis on Demand and Supply Side Constraints of Nepal

Jeebanath Adhikari, Lecturer, Tribhuvan University

Financial Inclusion in Nepal and its relation to macroeconomic indicators

Jugal Kishor Kushwaha, Assistant Director, NRB

Using Financial Linkages and Cross-Sectoral Partnerships to Deliver Financial Services to Rural Households

*Raju Shrestha, SME Banking Lead, Sakchyan Access to Finance
Olga Kondratjeva, Postdoctoral Research Associate, Washington University*

Does Deprived Sector Lending Leads to non Performing Loans?

Sudan Kumar Oli, University of International Business and Economics, China

17:30 – 18:30

Closing Ceremony

Summary of Conference

*Ram Sharan Kharel, PhD
Director, NRB and Member Secretary,
Conference Organizing Committee*

Remarks

Representative of Participants

Presentation of Souvenir

Closing Remarks

*Chiranjibi Nepal, PhD
Governor, NRB*

Vote of Thanks

*Mr. Chintamani Siwakoti
Deputy Governor, NRB*

18:30 – 20:30

**Cultural Show followed by Cocktail
Dinner**

Post Conference Program

Sunday, 1 March, 2020

8:00 – 14:00

Excursion for International Participants

Place

Bhaktapur Durbar Square, Lunch at Dhulikhel

