



Nepal Rastra Bank

Press Release

19th SAARCFINANCE Coordinators' Meeting held in Kathmandu



Chairman of SAARCFINANCE and Governor of Nepal Rastra Bank Dr. Yuba Raj Khatiwada inaugurated The 19th SAARCFINANCE Coordinators' Meeting hosted by Nepal Rastra Bank and held in Kathmandu on 18 May 2014. The objectives of this Meeting were to review the progress of SAARCFINANCE activities as well as to prepare the draft agenda for the forthcoming 28th SAARCFINANCE Group Meeting to be held in Colombo on 24 July 2014 on the sidelines of SAARCFINANCE Governors' Symposium. In his inaugural address, Governor Khatiwada remarked that the SAARC countries have to strengthen their capacities to operate and develop the already established cooperation frameworks more effectively, rather than trying to find new areas for



cooperation. He further stressed that the different SAARC forums, including SAARCFINANCE, need to readjust their programs and focus more on key programs in consideration of their own areas of expertise. He was of the view that the SAARC region must explore ways and means of benefiting more from the capacities it has in the region, especially in the areas of macroeconomic management, inclusive finance, banking regulation and supervision and in economic research. Governor Khatiwada also touched upon some recent activities of SAARCFINANCE including the Scholarship Scheme and the Swap Arrangement and noted that these kinds of initiatives foster partnerships amongst the central banks of this region. The welcome remarks were delivered by Deputy Governor Mr. Gopal Prasad Kaphle.

Chaired by Deputy Governor Kaphle, the Meeting was participated by the SAARCFINANCE Coordinators and/or Alternate Coordinators of the SAARC central banks/monetary authorities.



18 May 2014

Office of the Governor