

Nepal Rastra Bank Press Release

Governor Dr. Nepal attends the AFI Global Policy Forum

Governor Dr. Chiranjibi Nepal attends the Alliance for Financial Inclusion (AFI) Global Policy Forum (GPF) from 13 – 15 September 2017 which was held in Sharm el Sheikh, Egypt under the overarching theme "exploring diversity, promoting inclusion"; in attending the event, Governor Nepal was accompanied by Board Member of NRB and Finance Secretary Dr. Shanta Raj Subedi; Executive Director (Acting) Dr. Nephil Matangi Maskay; and Deputy Director Mr. Ratneshwar Lal Karna.



The first day of the 2017 AFI GPF included the Annual General Meeting along with discussions of AFI's regional initiatives. The second day included opening ceremony with welcome remarks delivered by Governor of Central Bank of Egypt Tarek Amer as well as Honorable Prime Minister of Arab Republic of Egypt Eng. Sherif Ismail. Governor of Bank of Tanzania Professor Benno Ndulu, who is also the outgoing Chair of the AFI Board of Directors, delivered his farewell remarks while Deputy Governor of Banco Central do Brasil Isaac Ferreira addressed as new Chair. The participants were also addressed by Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib and Chairman of the Board of Arab Central of Governors; Dr. Abdulrahman A. Al

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Hamidy, Director General Chairman of the Board of the Arab Monetary Fund; in addition to AFI Executive Director, Dr. Alfred Hannig; the Keynote Address for the 2017 AFI GPF was delivered by His Excellency the President of the Arab Republic of Egypt Adbel Fatah El-Sisi. The second and third day included parallel sessions with discussions on a wide range of issues relating to financial inclusion such as policy involving the use of new technologies/fintech, and their effects on gender issues and implication to financial stability. At AFI Awards Dinner held on 13th of September, Governor Nepal had given away the 2017 AFI Policy Leadership award. The following day, Governor Dr. Nepal and Board Member of NRB and Finance Secretary Dr. Subedi were invited to participate in the AFI High Level Public-Private Dialogue Roundtable and also had a bilateral meeting with AFI Deputy Executive Director Mr. Norbert Mumba where matters of mutual interest were discussed.



The three-day AFI GPF 2017 ended on 15 September with adoption of Sharm El Sheikh Climate Change Accord on Financial Inclusion, Climate Change and Green Finance. Also at closing of the event it was declared that the 2018 AFI GPF would be held in Sochi, Russia and will be hosted by Central Bank of the Russian Federation.

Office of the Governor