



Nepal Rastra Bank Press News

Governor Dr. Chiranjibi Nepal Participated in the Annual General Meeting of Alliance for Financial Inclusion (AFI) and The 2015 AFI Global Policy Forum (GPF) in Maputo, Mozambique

Governor Dr. Chiranjibi Nepal participated in the Annual General Meeting of AFI and subsequently the 2015 AFI Global Policy Forum held on 1 - 4 September 2015 in Maputo, Mozambique hosted by Banco de Mocambique. AFI is a global network of financial policymakers from developing and emerging countries working together to increase access to appropriate financial services for the poor with its head office located in Kuala Lumpur, Malaysia.



At the AFI Annual General Meeting, members discussed the future of AFI as an independent organization. Members agreed to open the Network to high-income emerging countries and accept regional organizations made up of current or potential AFI members.

The AFI GPF is a platform for central banks and other financial sector policymaking and regulatory institutions in developing and emerging countries to engage in dialogue and share experiences

in increasing access to financial services with their peers and other stakeholders. The AFI GPF is the largest and most significant annual meeting of financial inclusion policymakers.

Governor Dr. Nepal delivered his remarks as a panelist in the mobile enabled cross border remittances session in the GPF. In the session he highlighted the importance of remittance in developing countries like Nepal, efforts made by Nepal Rastra Bank and Government of Nepal (GoN) to bring remittance through formal channel and its effective utilization, role of digital financial service in bringing remittance through formal channel.

At the GPF, Governor Dr. Nepal also participated in Public-Private Dialogue (PPD) Leader's roundtable where he put his remarks on importance of public private partnership (PPP), initiatives taken by GoN in PPP, and importance of PPP in financial inclusion.

The PPD Platform is a unique, global collaboration of public and private sector decision-makers working together to advance financial inclusion. The PPD Platform gives policymakers, regulators, the private sector, development partners and other key players the opportunity to

engage in frank and focused conversations, share technical expertise on key financial inclusion issues, develop more informed policy, and encourage innovation and investment.

Over 450 senior financial inclusion policymakers and regulators, along with leaders from international organizations and the private sector participated the event.

The GPF 2015 closed with the announcement that the Central Bank of Fiji would host the 8th AFI Global Policy Forum, to be held in Suva, Fiji in September 2016.

Governor Dr. Nepal and World Bank representatives sideline meeting

During this event, Governor Dr. Nepal also held sideline meeting with Ms. Gloria Grandolini, Senior Director, World Bank Group on 1 September 2015.



Governor Dr. Nepal was also accompanied by Dr. Binod Atreya, Executive Director of the Microfinance Promotion and Supervision Department; and Mr. Shubhash Chandra Ghimire, Deputy Director of Office of the Governor.

Governor Dr. Nepal returned to the country on 6 September 2015.