



Nepal Rastra Bank

Meeting News

A team of delegates of Asian Development Bank headed by Sultan Hafeez Rahman, Director General of South Asia Department met Governor Dr. Yuba Raj Khatiwada today.



A comprehensive discussion took place regarding various issues on capital market, financial access, and micro-finance activities as well as existing potential of Nepalese financial system.

Mr. Rahman was very eager to know about the status of the capital market operations in Nepal in the meeting. Delegates put some queries on the progress of establishing apex micro-finance institution and also about the Debt Monitoring Office. Meanwhile, other members of the team showed their interest whether Nepal is getting benefits from ADB funded programs and projects.

Governor Dr. Khatiwada mentioned that the new projects (like livestock development, irrigation etc in the past) could be run in the future with the Technical Assistance from ADB. Dr. Khatiwada stated that NRB has incorporated various measures in the monetary policy for the expansion of financial services in remote areas of the country. Regarding the other institutional set up, he assured the team that it would take place when the various finance bills will be enacted after approval from the parliament.

Governor Dr. Khatiwada put his idea about the continued support from ADB specially their expertise in the field of expanding rural and agriculture credit as well growth of micro finance will be noteworthy for the development of Nepal during the discussion with the team.

Mr. Rahman is in the visit to Nepal leading a mission and hold meetings and consultations with different authorities.

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Office of the Governor