

## Nepal Rastra Bank Press News

## Nepal Rastra Bank and International Finance Corporation signed the agreement to work jointly to improve Access to Finance in Nepal



Nepal Rastra Bank (NRB) and International Finance Corporation (IFC), a member of the World Bank Group signed an Advisory Agreement today in the presence of Governor of Nepal Rastra Bank Dr. Chiranjibi Nepal, to jointly work towards improving access to finance in Nepal. Executive Director of NRB's Microfinance

Promotion & Supervision Department Mr. Janak Bahadur Adhikari and Resident Representative and Country Head for IFC Nepal Mr. M. Rehan Rashid signed the Agreement.

The three-year partnership between NRB and IFC is expected to bridge the fundamental gap in promoting access to finance for Micro, Small and Medium Enterprises (MSMEs) in the country and help to formulate and implement policy reforms as well as contribute for the development of new financial instruments in improving access to finance in the country.

March 22, 2019

Office of the Governor