

# Current Macroeconomic and Financial Situation of Nepal

Based on Four Months Data (Ending Mid-November) of 2025/26

## Major Highlights

- CPI-based inflation remained 1.11 percent on y-o-y basis.
- Gross foreign exchange reserves stood at Rs. 3055.52 billion. Such reserve remained 21.52 billion in USD terms. The reserve is sufficient to cover the prospective merchandise and services imports of 17.4 months.
- Current account and balance of payments remained at a surplus of Rs.279.65 billion and Rs.318.40 billion respectively.
- Remittances increased 31.4 percent in NPR terms and 25.3 percent in USD terms. During mid- October to mid-November, remittance inflows stood at Rs. 133.82 billion.
- Exports increased 77.5 percent and imports increased 18.7 percent.
- Nepal Government's expenditure amounted to Rs.468.88 billion and revenue mobilization amounted to Rs. 326.55 Billion.
- Broad money (M2) increased 3.0 percent. On y-o-y basis, M2 expanded 12.5 percent.
- Deposits of the BFIs increased 3.1 percent and private sector credit increased 1.2 percent. On y-o-y basis, deposits increased 13.4 percent and private sector credit increased 6.9 percent.
- The weighted average inter-bank rate among the BFIs stands at 2.75 percent and the weighted average 91-days Treasury bills rate remained at 2.37 percent in the fourth month of 2025/26.
- Weighted average deposit rate of commercial banks stood at 3.74 percent and lending rate stood at 7.38 percent.



**Nepal Rastra Bank**  
**Economic Research Department**

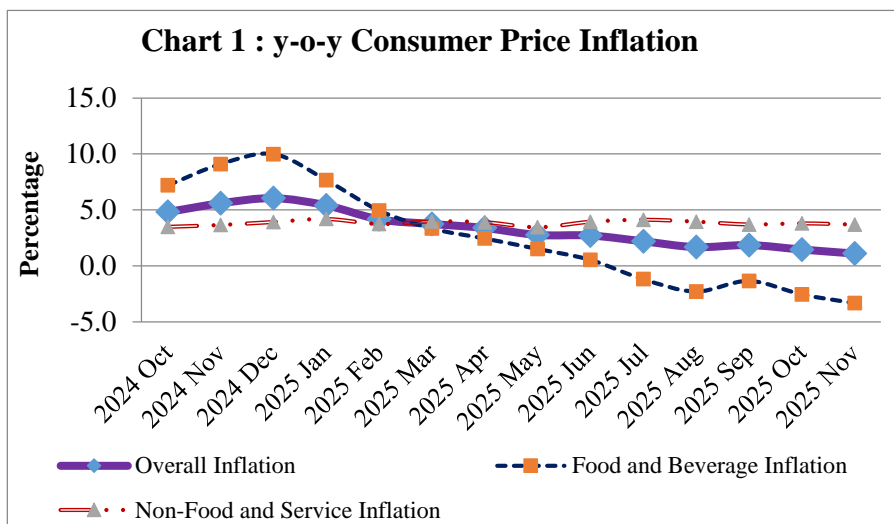
**December 15, 2025**

## Inflation

### Consumer Price Inflation (CPI)

1. The y-o-y consumer price inflation stood at 1.11 percent in mid-November 2025 compared to 5.60 percent a year ago. Food and beverage inflation decreased 3.32 percent whereas non-food and service inflation stood at 3.69 percent in the review month. During the same period in the previous year, the price indices of these groups had increased 9.10 percent and 3.65 percent, respectively.

2. The average inflation stood at 1.53 percent in the fourth month of the current fiscal year compared to 4.59 percent a year ago.



3. Under the food and beverage category, y-o-y price index of ghee & oil sub-category increased 5.25 percent, non-alcoholic drinks 3.61 percent and milk products & eggs 1.97 percent while y-o-y price index of vegetable sub-category decreased 14.43 percent, spices 7.85 percent and pulses & legumes 5.36 percent.

4. Under the non-food and services category, y-o-y price index of miscellaneous goods & services sub-category increased 15.17 percent, education 7.56 percent, clothes and footwear 6.29 percent, tobacco products 4.84 percent, and furnishing & household equipment 4.55 percent while y-o-y price index of insurance & financial services sub-category decreased 0.23 percent.

5. During the review month, y-o-y price index in rural areas increased 0.66 percent, while in urban areas, it rose 1.26 percent.

6. Based on provinces, in the review month, y-o-y consumer price inflation in Koshi Province is 1.80 percent, Madhesh Province 1.73 percent, Bagmati Province 0.81 percent, Gandaki Province 0.37 percent, Lumbini Province 1.27 percent, Karnali Province 1.08 percent, and Sudurpashchim Province 0.26 percent.

Table 1: y-o-y Consumer Price Inflation (Percent)				
Mid-Month				
Particulars	Weight (%)	2024/25 Oct/Nov	2025/26 Sep/Oct	2025/26 Oct/Nov
Overall Inflation	100	5.60	1.47	1.11
Food and Beverages	35.49	9.10	-2.54	-3.32
Non-food and Service	64.51	3.65	3.80	3.69

7. In the review month, y-o-y consumer price inflation in the Kathmandu Valley, Terai, Hill and Mountain region stood at 1.16 percent, 1.24 percent, 0.88 percent and 1.06 percent respectively.

### Wholesale Price Inflation (WPI)

8. The y-o-y wholesale price inflation stood at 2.65 percent in mid-November 2025 compared to 5.16 percent a year ago.

9. The y-o-y wholesale price inflation of consumption goods stood at 1.91 percent while intermediate goods and capital goods stood at 3.14 percent and 2.26 percent respectively. The y-o-y wholesale price index of construction material increased 3.24 percent in the review month.

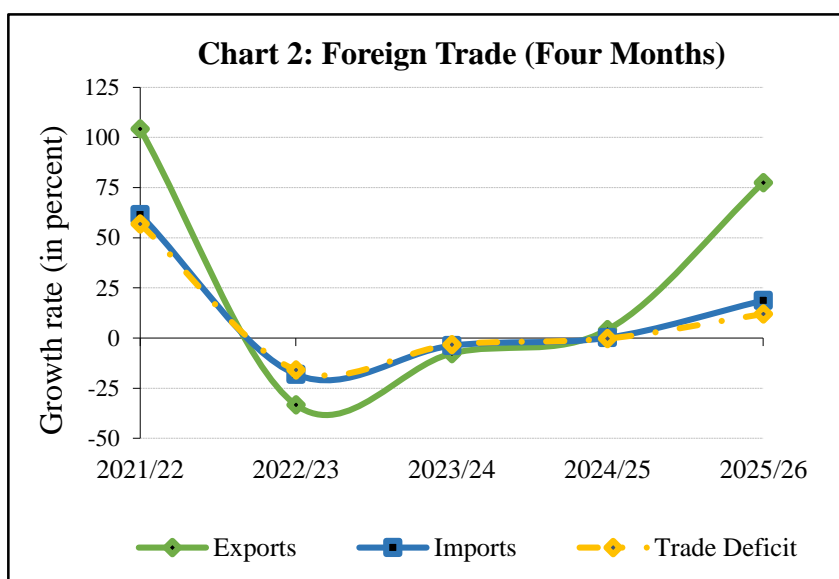
### Consumer Price Inflation in Nepal and India

10. The y-o-y consumer price inflation in Nepal remained at 1.11 percent in mid-November 2025. Such inflation in India stood at 0.71 percent in November 2025.

## External Sector

### Merchandise Trade

11. During the four months of 2025/26, merchandise exports increased 77.5 percent to Rs.93.50 billion compared to a growth of 4.2 percent in the same period of the previous year. Destination-wise, exports to India and other countries increased 113.9 percent and 2.9 percent respectively whereas exports to China decreased 56.2 percent. Exports of soyabean oil, cardamom, palm oil, jute goods, and shoes and sandals



among others increased whereas exports of zinc sheet, particle board, tea, woolen carpet and handicraft goods and other handicrafts among others decreased in the review period.

12. During the four months of 2025/26, merchandise imports increased 18.7 percent to Rs.609.45 billion compared to a growth of 0.2 percent a year ago. Destination-wise, imports from India, China, and other countries increased 6.6 percent, 28.5 percent, and 48.9 percent respectively. Imports of crude soyabean oil, gold, chemical fertilizer, transport equipment, vehicle and spare parts, and silver among others increased whereas imports of hot rolled sheet in coil, edible oil, garlic, oil seeds and pulses products among others decreased in the review period.
13. Total trade deficit increased 12.0 percent to Rs.515.96 billion during the four months of 2025/26. Such a deficit had decreased 0.3 percent in the corresponding period of the previous year. The export-import ratio increased to 15.3 percent in the review period from 10.3 percent in the corresponding period of the previous year.
14. During the four months of 2025/26, merchandise imports from India against payment in convertible foreign currency amounted Rs.54.98 billion. Such amount was Rs.57.24 billion in the same period of the previous year.

## Composition of Foreign Trade

15. As per the Broad Economic Categories (BEC), the final consumption goods, intermediate goods, and capital goods accounted for 69.6 percent, 29.8 percent, and 0.6 percent of the total exports respectively in the review period. In the same period of the previous year, the ratio of the final consumption, intermediate, and capital goods remained 50.9 percent, 48.2 percent, and 0.9 percent of total exports respectively.
16. On the imports side, the share of final consumption, intermediate, and capital goods remained 38.2 percent, 53.0 percent, and 8.8 percent in the review period. Such ratios were 42.6 percent, 48.7 percent, and 8.7 percent respectively in the same period of the previous year.

## Export-Import Price Index

17. The y-o-y unit value export price index, based on customs data, decreased 1.2 percent whereas the import price index increased 1.5 percent in the fourth month of 2025/26. The terms of trade (ToT) index decreased 2.6 percent during the same period.

## Services

18. Net services income remained at a deficit of Rs.32.91 billion during the review period. Such income had a deficit of Rs.22.37 billion in the same period of the previous year.

Table 2: Some indicators related to BoP (Four months)				
Particulars	Values (in Billion)		Percentage Change	
	2024/2025 <sup>R</sup>	2025/2026 <sup>P</sup>	2024/2025 <sup>R</sup>	2025/2026 <sup>P</sup>
Travel income	26.90	27.15	4.0	0.9
Travel payment	67.75	75.74	9.4	11.8
Remittance inflows	523.07	687.13	9.4	31.4
Direct Investment Inflows (Equity only)	5.76	2.49	57.9	-56.7
<i>R=Revised P=Provisional</i>				

19. Under the service account, travel income increased 0.9 percent to Rs.27.15 billion in the review period. Such income was Rs.26.90 billion in the same period of the previous year.
20. Under the service account, travel payment increased 11.8 percent to Rs.75.74 billion, including Rs.48.26 billion for education. In the same period of the previous year, travel payment was Rs.67.75 billion including Rs.37.77 billion for education.

## Remittances

21. Remittance inflows increased 31.4 percent to Rs.687.13 billion in the four months of 2025/26 compared to an increase of 9.4 percent in the same period of the previous year. During mid-October to mid-November (Kartik month), remittance inflows stood at Rs. 133.82 billion. In the same period of the previous year, such inflows were Rs. 114.31 billion.
22. In the US Dollar terms, remittance inflows increased 25.3 percent to 4.88 billion in the review period. Such inflow had increased 8.2 percent in the same period of the previous year.
23. Net secondary income (net transfer) reached Rs.754.93 billion in the review period. Such income was Rs.569.29 billion in the same period of the previous year.

24. The number of Nepali workers, both institutional and individual, taking first-time approval for foreign employment stands at 145,973 and taking approval for renew entry stands at 127,837. In the same period of the previous year, such numbers were 147,478 and 94,105 respectively.

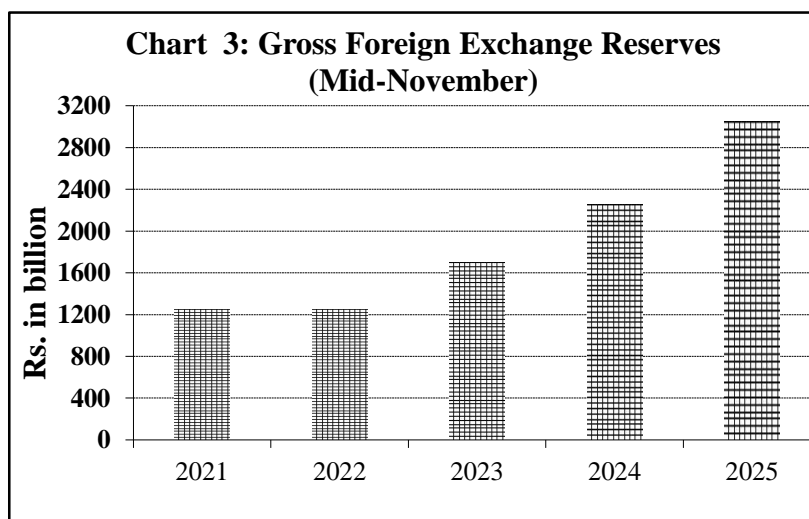
### Current Account and Balance of Payments

25. The current account remained at a surplus of Rs. 279.65 billion in the review period. Such surplus was Rs.147.78 billion in the same period of the previous year. In the US Dollar terms, the current account registered a surplus of 1.99 billion in the review period against a surplus of 1.10 billion in the same period of the previous year.
26. In the review period, net capital transfer amounted to Rs.6.21 billion. In the same period of the previous year, such transfer amounted to Rs.2.47 billion. Similarly, in the review period, Rs.2.49 billion foreign direct investment (equity only) was received. In the same period of the previous year, foreign direct investment inflow (equity only) amounted to Rs.5.76 billion.
27. Balance of Payments (BOP) remained at a surplus of Rs.318.40 billion in the review period. Such surplus was Rs.205.83 billion in the previous year. In the US Dollar terms, the BOP remained at a surplus of Rs.2.26 billion in the review period compared to a surplus of Rs. 1.53 billion in the same period of the previous year.

### Foreign Exchange Reserves

28. Gross foreign exchange reserves increased 14.1 percent to Rs.3055.52 billion in mid-November 2025 from Rs.2677.68 billion in mid-July 2025. In the US dollar terms, the gross foreign exchange reserves increased 10.3 percent to 21.52 billion in mid-November 2025 from 19.50 billion in mid-July 2025.

29. Of the total foreign exchange reserves, the reserves held by NRB increased 12.8 percent to Rs.2724.66 billion in mid-November 2025 from Rs. 2414.64 billion in mid-July 2025. Reserves held by banks and financial institutions (except NRB) increased 25.8 percent to Rs.330.85 billion in mid-November 2025 from Rs.263.04 billion in mid-July 2025. The share of Indian currency in total reserves stood at 21.9 percent in mid-November 2025.



### Foreign Exchange Adequacy Indicators

30. Based on the imports of the four months of 2025/26, the foreign exchange reserves of the banking sector is sufficient to cover the prospective merchandise imports of 20.8 months, and merchandise and services imports of 17.4 months. The ratio of reserves-to-GDP, reserves-to-imports and reserves-to-M2 stood at 50.0 percent, 144.9 percent, and 37.8 percent respectively in mid-November 2025. Such ratios were 43.8 percent, 128.1 percent, and 34.1 percent respectively in mid-July 2025.



## Price of Oil and Gold

31. The price of oil (Crude Oil Brent) in the international market decreased 13.6 percent to US dollar 63.45 per barrel in mid-November 2025 from US dollar 73.45 per barrel a year ago. The price of gold increased 58.3 percent to US dollar 4071.10 per ounce in mid-November 2025 from US dollar 2571.80 per ounce a year ago.

## Exchange Rate

32. Nepalese currency vis-à-vis the US dollar depreciated 3.3 percent in mid-November 2025 from mid-July 2025. It had depreciated 1.0 percent in the same period of the previous year. The buying exchange rate per US dollar stood at Rs.141.70 in mid-November 2025 compared to Rs.137 in mid-July 2025.

## Fiscal Situation

### Nepal Government

#### Expenditure and Revenue

33. According to Ministry of Finance, Financial Comptroller General Office (FCGO), the total expenditure of the Nepal Government stood at Rs.468.88 billion during the fourth month of 2025/26. The recurrent

Table 3: Government Expenditure and Revenue up to Four months					
Particulars	Amount (Rs. in Billion)			Percentage Change	
	2023/24	20234/25	2025/26	20234/25	2025/26
<b>Total Expenditure</b>	<b>355.63</b>	<b>415.02</b>	<b>468.88</b>	<b>16.7</b>	<b>13.0</b>
<i>Recurrent Expenditure</i>	271.17	292.53	320.99	7.9	9.7
<i>Capital Expenditure</i>	29.99	34.53	25.31	15.1	-26.7
<i>Financial Management</i>	54.47	87.96	122.58	61.5	39.4
<b>Total Revenue</b>	<b>276.64</b>	<b>323.24</b>	<b>326.55</b>	<b>16.8</b>	<b>1.0</b>
<i>Tax Revenue</i>	254.30	289.90	306.89	14.0	5.9
<i>Non-Tax Revenue</i>	22.34	33.34	19.66	49.3	-41.0

Source: Financial Comptroller General Office

expenditure, capital expenditure and financial expenditure amounted to Rs.320.99 billion, Rs.25.31 billion and Rs.122.58 billion respectively in the review period.

34. In the review period, total revenue mobilization of Nepal Government (including the amount to be transferred to provincial and local governments) stood at Rs.326.55 billion. The tax revenue amounted Rs.306.89 billion and non tax revenue Rs.19.66 billion in the review period (Table 3).

#### Cash Balance of Government

35. Cash Balance at various accounts of the GoN maintained with NRB remained Rs.202.98 billion (including Provincial Governments and Local Government Account) in mid-November 2025. Such balance was Rs.130.73 billion in mid-July 2025.

### Provincial Government

#### Expenditure and Revenue

36. In the review period, total expenditure of provincial governments stood Rs.21.41 billion and resource mobilization stood Rs.60.36 billion respectively. The total resource mobilization of provincial governments includes the grants and revenue transferred from the Nepal Government amounting Rs.47.04 billion and revenue and other receipts of the provincial governments amounting Rs.12.48 billion in the review period.

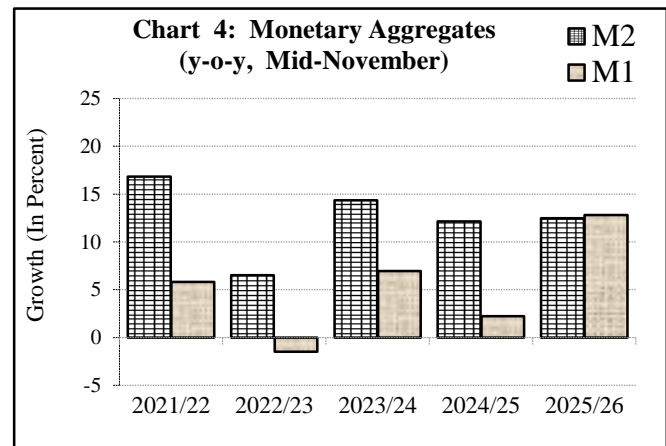
## Monetary Situation

### Money Supply

37. Broad money (M2) increased 3.0 percent in the review period compared to an increase of 3.0 percent in the corresponding period of the previous year. On y-o-y basis, M2 expanded 12.5 percent in mid-November 2025.

38. The net foreign assets (NFA, after adjusting foreign exchange valuation gain/loss) increased Rs.318.40 billion (11.9 percent) in the review period compared to an increase of Rs.205.83 billion (10.3 percent) in the corresponding period of the previous year.

39. Reserve money decreased 2.0 percent in the review period compared to an increase of 2.7 percent in the corresponding period of the previous year. On y-o-y basis, reserve money increased 10.8 percent in mid-November 2025.



### Domestic Credit

40. Domestic credit decreased 0.6 percent in the review period compared to an increase of 1.3 percent in the corresponding period of the previous year. On y-o-y basis, domestic credit increased 4.2 percent in mid-November 2025.

41. Monetary sector's net claims on government decreased 11.0 percent in the review period compared to a decrease of 6.6 percent in the corresponding period of the previous year. On y-o-y basis, such claims decreased 7.9 percent in mid-November 2025.

42. Monetary sector's claims on the private sector increased 1.5 percent in the review period compared to an increase of 3.1 percent in the corresponding period of the previous year. On y-o-y basis, such claims increased 6.4 percent in mid-November 2025.

### Deposit Mobilization

43. Deposits at Banks and Financial Institutions (BFIs) increased by 3.1 percent (Rs. 222.38 billion) reaching Rs. 7,486.25 billion in the review period compared to an increase of 2.3 percent (Rs.149.84 billion) in the corresponding period of the previous year. On y-o-y basis, deposits at BFIs expanded 13.4 percent in mid-November 2025.

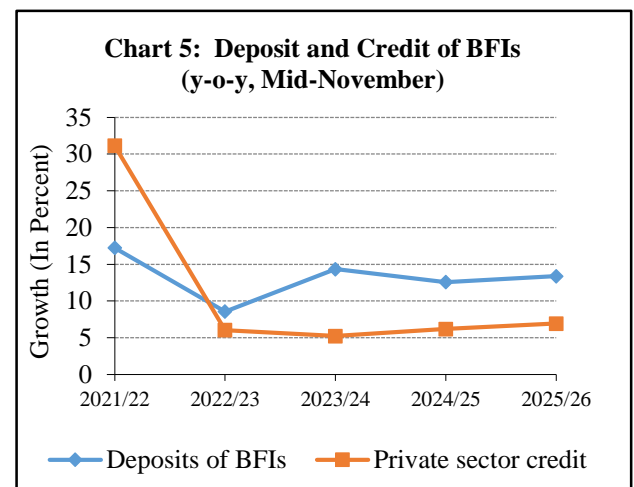
Table 4: Deposits at Banks and Financial Institutions (Percentage Share)				
Deposits	Mid-July		Mid-November	
	2024	2025	2024	2025
Demand	5.8	7.1	5.3	6.0
Saving	30.3	36.8	32.8	39.2
Fixed	56.4	48.3	54.5	45.6
Other	7.5	7.8	7.5	9.2

44. The share of demand, saving and fixed deposits in total deposits stood at 6.0 percent, 39.2 percent and 45.6 percent respectively in mid-November 2025. Such shares were 5.3 percent, 32.8 percent and 54.5 percent respectively a year ago (Table 4).

45. The share of institutional deposits in total deposit of BFIs stood at 35.5 percent in mid-November 2025. Such a share was 35.8 percent a year ago.

## Credit Disbursement

46. Private sector credit from BFIs increased by 1.2 percent (Rs.65.04 billion) reaching Rs. 5,562.75 billion in the review period compared to an increase of 2.5 percent (Rs.128.47 billion) in the corresponding period of previous year. On y-o-y basis, credit to the private sector from BFIs increased 6.9 percent in mid-November 2025.
47. The shares of private sector credit from the BFIs to non-financial corporations and households stood at 62.6 percent and 37.4 percent respectively in mid-November 2025. Such shares were 64.1 percent and 35.9 percent a year ago.
48. In the review period, private sector credit from both commercial banks and finance companies increased 1.3 percent each while private sector credit from development banks decreased 0.1 percent.
49. Out of the total outstanding credit of the BFIs as of mid-November 2025, 15.0 percent is against the collateral of current assets (such as agricultural and non-agricultural products) and 64.4 percent against land and building. Such ratios were 13.5 percent and 66.0 percent respectively a year ago.
50. In the review period, outstanding loan of BFIs to construction sector increased 3.2 percent, transportation, communication and public sector 2.9 percent, industrial production sector 1.9 percent, consumable sector 1.7, wholesale and retail sector 0.4 and service industry sector 0.1 percent while agriculture sector decreased 2.6 percent and finance, insurance and fixed assets sector 2.5 percent.
51. In the review period, margin nature loan extended by BFIs increased 3.9 percent, real estate loan (including residential personal home loan) 3.4 percent, cash credit loan 1.8 percent, hire purchase loan 1.3 percent, demand and other working capital loan 1.1 percent and term loan 0.9 percent. However, overdraft loan and trust receipt (import) loan decreased 4.9 percent and 2.1 percent respectively.



## Liquidity Management

52. In the review period, NRB absorbed, on transaction basis, a total liquidity of Rs.19,555.80 billion, including Rs.1,021.05 billion through deposit collection auction and Rs.18,534.75 billion through Standing Deposit Facility (SDF). Meanwhile, NRB injected Rs.12.25 billion on turnover basis through Overnight Liquidity Facility (OLF). Consequently, Rs.19543.55 billion net liquidity was absorbed through various monetary instruments in the review period. In the corresponding period of the previous year, Rs.10,775.95 billion net liquidity was absorbed through various monetary instruments.
53. In the review period, NRB injected liquidity of Rs.296.20 billion through the net purchase of USD 2.10 billion from foreign exchange market. Liquidity of Rs.257.15 billion was injected through the net purchase of USD 1.92 billion in the corresponding period of the previous year.



54. The NRB purchased Indian currency (INR) equivalent to Rs.177.93 billion through the sale of USD 1.26 billion in the review period. INR equivalent to Rs.161.47 billion was purchased through the sale of USD 1.20 billion in the corresponding period of previous year.

### Interbank Transaction

55. In the review period, BFIs inter-bank transactions amounted Rs.354.15 billion on a turnover basis, including Rs.288.91 billion among commercial banks, and Rs.65.24 billion among other financial institutions (excluding transactions among commercial banks). In the corresponding period of the previous year, such transaction was Rs.532.10 billion, including Rs.470.30 billion among commercial banks and Rs.61.80 billion among other financial institutions (excluding transactions among commercial banks).

### Interest Rate

56. The weighted average 91-days Treasury bills rate remained at 2.37 percent in the fourth month of 2025/26. Such rate was 2.77 percent in the corresponding month a year ago. The weighted average inter-bank rate among BFIs, which was 2.91 percent a year ago, decreased to 2.75 percent in the review month (Table 5).

Table 5: Weighted Average Interest Rate (percent)		
Types	Mid-November 2024	Mid-November 2025
91-days treasury bills rate	2.77	2.37
Inter-bank rate of BFIs	2.91	2.75
Base rate		
Commercial banks	7.02	5.44
Development banks	8.96	7.74
Finance companies	10.03	8.39
Deposit rate		
Commercial banks	5.01	3.74
Development banks	5.83	4.32
Finance companies	7.18	5.47
Lending Rate		
Commercial banks	9.07	7.38
Development banks	10.43	8.66
Finance companies	11.70	10.05

57. The average base rate of commercial banks, development banks and finance companies stood 5.44 percent, 7.74 percent, and 8.39 percent respectively in the fourth month of 2025/26. The average base rate of commercial banks, development banks and finance companies were 7.02 percent, 8.96 percent, and 10.03 percent respectively in the corresponding month a year ago.
58. Weighted average deposit rates of commercial banks, development banks and finance companies stood 3.74 percent, 4.32 percent, and 5.47 percent respectively in the review month. Weighted average deposit rate of commercial banks, development banks and finance companies were 5.01 percent, 5.83 percent, and 7.18 percent respectively in the corresponding month a year ago. Likewise, the weighted average lending rate of commercial banks, development banks and finance companies stood 7.38 percent, 8.66 percent, and 10.05 percent respectively in the review month. Such rate of commercial banks, development banks and finance companies were 9.07 percent, 10.43 percent, and 11.70 percent respectively in the corresponding month a year ago.

## Financial Access

59. As of mid-November 2025, a total of 107 licensed banks and financial institutions, including 20 commercial banks, 17 development banks, 17 finance companies, 52 microfinance financial institutions, and 1 infrastructure development bank are in operation. The number of BFIs branches (including Microfinance Financial Institutions) remained 11,516 in mid-November 2025 compared to 11,526 in mid-July 2025.

Table 6: Number of BFIs and their Branches*						
Bank and Financial Institutions	Number of BFIs			Branches of BFIs		
	mid-July 2024	mid-July 2025	mid-November 2025	mid-July 2024	mid-July 2025	mid-November 2025
Commercial Banks	20	20	20	5056	5099	5104
Development Banks	17	17	17	1135	1132	1134
Finance Companies	17	17	17	288	291	291
Microfinance Financial Institutions	52	52	52	5051	5004	4987
Infrastructure Development Bank	1	1	1	-	-	-
<b>Total</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>11,530</b>	<b>11,526</b>	<b>11516</b>

\*Updated information is available at <http://emap.nrb.org.np/>

60. During the review period, the number of deposit accounts in 'A', 'B', and 'C' class banks and financial institutions is 60 million 871 thousand 133 while the number of loan accounts is 1 million 994 thousand 912.

Table 7: Numbers of Deposit and Loan accounts of BFIs				
Banks and Financial Institutions	Number of deposit accounts		Number of loan accounts	
	2024 mid-Nov	2025 mid-Nov	2024 mid-Nov	2025 mid-Nov
Commercial Banks	49,043,391	52,214,179	1,595,645	1,655,280
Development Banks	7,259,642	7,615,107	279,527	266,546
Finance Companies	923,270	1,041,847	43,754	73,086
<b>Total</b>	<b>57,226,303</b>	<b>60,871,133</b>	<b>1,918,926</b>	<b>1,994,912</b>

## Financial Soundness Indicators

61. As per the preliminary data received from (A, B and C class) financial institution, the core capital to RWA (Risk Weighted Assets) of the Banks and Financial Institutions stood at 9.80 percent and the total capital to RWA stood at 12.89 percent on average in Mid-November 2025. Likewise, the net liquid assets-to-deposits ratio of BFIs was 35.16 percent. As of mid-October 2025, the non-performing loan (NPL) ratio of BFIs stood at 5.26 percent.

## Electronic Transactions

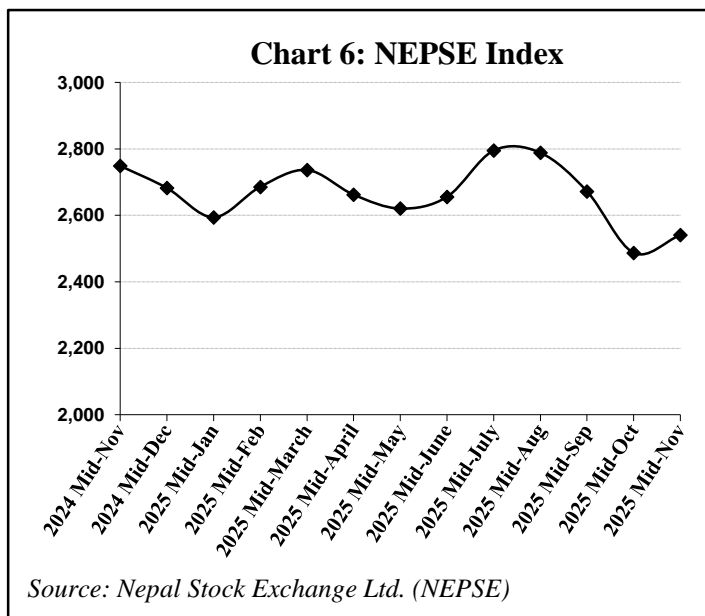
62. In mid-November 2025, the debit card users conducted 9.92 million transactions amounting to Rs.79.05 billion. Similarly, under mobile banking, 58.88 million transactions worth Rs.446.19 billion was conducted through mobile banking while 36.49 million transactions worth Rs.105.47 billion was conducted through QR code payments.

## Capital Market

63. NEPSE index stood 2540.58 in mid-November 2025 compared to 2748.79 in mid-November 2024.

64. Stock market capitalization in mid-November 2025 stood Rs.4265.68 billion compared to Rs.4376.90 billion in mid-November 2024. The ratio of market capitalization to GDP stood 69.85 percent in mid-November 2025 compared to 76.67 percent in mid-November 2024.

65. Number of companies listed at NEPSE reached 283 in mid-November 2025. Out of the total listing, 133 are Bank and Financial Institutions (BFIs) and insurance companies, 97 hydropower companies, 24 manufacturing and processing industries, 8 hotels, 7 investment companies, 4 trading companies and 10 others. The number of companies listed at NEPSE was 267 in mid-November 2024.



66. Share of BFIs and insurance companies in stock market capitalization is 52.7 percent in mid-November 2025. Such a share for hydropower companies is 15.4 percent, investment companies 7.5 percent, manufacturing and processing industries 5.9 percent, trading companies 5.0 percent, hotels 2.9 percent and the share of other companies is 10.6 percent.

67. The paid-up value of 9.02 billion shares listed at NEPSE stood Rs.889.53 billion in mid-November 2025.

68. Securities worth Rs.36.16 billion were listed at NEPSE during the four months of FY 2025/26. Such securities comprise ordinary shares worth Rs.19.02 billion, right shares worth Rs.5.41 billion, mutual fund worth Rs.5.00 billion, debenture worth Rs.3.40 billion, bonus shares worth Rs.2.40 billion, and FPO worth Rs.925.00 million.

69. Securities Board of Nepal approved the total public issuance of securities worth Rs.16.57 billion in the review period which includes mutual fund worth Rs.9.43 billion, right share worth Rs.3.78 billion, and ordinary shares worth Rs.3.37 billion.



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